

Agenda No. 4 To consider and approve the payment of cash dividends for the fiscal year that ended on 30 September 2009 and the appropriation of a legal reserve

A) Legal Reserve

The Company had set aside a reserve fund up to ten percent of its registered capital. However, on 13 February 2009, the Company increased its registered capital to Baht 933,052,865. Therefore, the Company must set aside additional legal reserves in an amount of Baht 6,500,000 to attain the legal reserve of ten percent of the present registered share capital.

B) Dividend Payments

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment in the amount of Baht 0.54 per share to 708,004,413 ordinary shares, equal to Baht 382,322,383.02.

Dividend Payments Compared to Net Profits

According to the Company's audited financial statements for the financial year that ended 30 September 2009, the Company reported net profits of Baht 1,813,706,088. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the financial year that ended on 30 September 2009 in the amount of Baht 0.54 per share.

Comparison of Dividend Payments

Description	FY 2008	FY 2009
1. Net profits	Baht 8,776,439,970	Baht 1,813,706,088
<u>Less</u> unrealised foreign exchanges gains	Baht (236,320,849)	Baht (1,141,154)
<u>Less</u> negative goodwill	0	Baht (287,211,220)
Net profits less unrealised foreign exchange gains/negative goodwill	Baht 8,540,119,121	Baht 1,525,353,714
2. Number of shares	643,684,422 shares	708,004,413 shares
3. Dividend payment per share (entire year)	Baht 2.35 per share*	Baht 0.54 per share
4. Total dividends paid	Baht 1,512,658,391.70	Baht 382,322,383.02
5. Dividend payout ratio	17.71 %	25.06%

Remark: *In 2009, the dividend payment to shareholders consisted of a cash dividend of Baht 2.25 per share and a stock dividend at the ratio of ten existing shares to one stock dividend share with a par value of Baht 1 per share or Baht 0.10 per share

C) Policy On Dividend Payments

The Company's dividend policy is to distribute dividends to shareholders of at least 25% of the consolidated net profit after tax but excluding unrealised foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.

However, dividend distributions may not exceed the retained earnings reported in the Company only's financial statements.