

**Agenda No. 4 To consider and approve the payment of cash dividends for the fiscal year that ended on 30 September 2010**

**A) Legal Reserve**

Since the Company had set aside a reserve fund up to the ten per cent of the registered capital, therefore, no additional reserve fund is required.

**B) Dividend Payments**

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment in the amount of Baht 0.26 per share to 708,004,413 ordinary shares, equal to Baht 184,081,147.38.

**Dividend Payments Compared to Net Profits**

According to the Company's audited financial statements for the financial year that ended 30 September 2010, the Company reported net profits of Baht 795,573,570. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the financial year that ended on 30 September 2010 in the amount of Baht 0.26 per share.

**Comparison of Dividend Payments**

Description	FY 2009	FY 2010
1. Net profits	Baht 1,813,706,088	Baht 795,573,570
<u>Less</u> unrealised foreign exchanges gains	Baht (1,141,154)	Baht (59,676,273)
<u>Less</u> negative goodwill	Baht (287,211,220)	-
Net profits less unrealised foreign exchange gains/negative goodwill	Baht 1,525,353,714	Baht 735,897,297
2. Number of shares	708,004,413 shares	708,004,413 shares
3. Dividend payment per share (entire year)	Baht 0.54 per share	Baht 0.26 per share
4. Total dividends paid	Baht 382,322,383.02	Baht 184,081,147.38
5. Dividend payout ratio	25.06%	25.01%

**C) Policy On Dividend Payments**

The Company's dividend policy is to distribute dividends to shareholders of at least 25% of the consolidated net profit after tax but excluding unrealised foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.

However, dividend distributions may not exceed the retained earnings reported in the Company only's financial statements.