

Agenda No. 4 To consider and approve the payment of cash dividends for the year ended 31 December 2017 and the appropriation of a legal reserve.

A) Legal Reserve

Since the Company had the net profits for the fiscal year ended 31 December 2017; therefore, the Company set aside additional legal reserves as required by laws in an amount of Baht 6,420,000.

B) Dividend Payments

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment for the fiscal year ended 31 December 2017 in the amount of Baht 0.075 per share to 1,822,464,006 ordinary shares, equal to Baht 136,684,800, dividend payout ratio is 25.44% in compliance with the dividend payment policy.

Dividend Payments Compared to Net Profits

According to the Company's audited consolidated financial statements for the fiscal year ended 31 December 2017, the Company reported net profits of Baht 588,354,920. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the fiscal year 2017 at the amount of Baht 0.075 per share.

Comparison of Dividend Payments

Description	For the year ended 31 December 2016	For the year ended 31 December 2017
1. Net profits (losses) per financial statements*	Baht (418,290,602)	Baht 588,354,920
Less unrealised foreign exchange gains	Baht (59,691,634)	Baht (51,158,498)
Net profits (losses) for dividend payment calculation in accordance with policy	Baht (477,982,236)	Baht 537,196,421
Retained earnings (Separate F/S)	Baht 7,849,731,340	Baht 7,886,705,839
2. Number of paid-up shares	1,822,464,006 shares (As of 15 March 2017)	1,822,464,006 shares (As of 5 March 2018)
3. Dividend payment per share	Baht 0.05 per share	Baht 0.075 per share
4. Total dividends paid (entire year)	Approximately Baht 91,123,200	Approximately Baht 136,684,800
5. Dividend payout ratio	N/A	25.44%

*Remark net profits (losses) per financial statements are net profits (losses) attributable to owners of the Company.

B) Policy on Dividend Payments

The Company's dividend policy is to distribute dividends to shareholders of at least 25% of the consolidated net profit after tax but excluding unrealised foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.

However, dividend distributions may not exceed the retained earnings reported in the Company separated financial statements.