

Agenda No. 4 To consider and approve the payment of cash dividends for the year ended 31 December 2018 and the appropriation of a legal reserve.

A) Legal Reserve

The Company has net profits for the fiscal year ended 31 December 2018 but the legal reserve is still less than 10% of the registered capital; therefore, the Company should set aside additional legal reserves as required by laws in an amount of Baht 5,460,000.

B) Dividend Payments

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment for the fiscal year ended 31 December 2018 in the amount of Baht 0.05 per share to 1,822,464,564 ordinary shares, equal to Baht 91,123,229, dividend payout ratio is 44 % in compliance with the dividend payment policy.

Dividend Payments Compared to Net Profits

According to the Company's audited consolidated financial statements for the fiscal year ended 31 December 2018, the Company reported net profits of Baht 210,016,940. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the fiscal year 2018 at the amount of Baht 0.05 per share.

Comparison of Dividend Payments

Description	For the year ended 31 December 2017	For the year ended 31 December 2018
1. Consolidated net profits per financial statements*	Baht 588,354,920	Baht 210,016,940
<u>Less</u> unrealised foreign exchange gains	Baht (51,158,498)	Baht (2,909,017)
Net profits (losses) for dividend payment calculation in accordance with policy	Baht 537,196,421	Baht 207,107,923
Retained earnings (Separate F/S)	Baht 8,003,465,839	Baht 7,975,355,726
2. Number of paid-up shares	1,822,464,006 shares	1,822,464,564 shares
3. Dividend payment per share	Baht 0.075 per share	Baht 0.05 per share
4. Total dividends paid (entire year)	Approximately Baht 136,684,800	Approximately Baht 91,123,229
5. Dividend payout ratio	25.44%	44%

*Remark : Consolidated net profits per financial statements are net profits attributable to owners of the Company.

C) Policy on Dividend Payments

The Company's dividend policy is to distribute dividends to shareholders of at least 25% of the consolidated net profit after tax but excluding unrealised foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.