



Proxy Form Form B

For individuals and juristic persons

- **Please sign your name on page 3 and attach a certified copy of I.D. card.**
- **Please return/bring the entire set of proxy form together with the barcode page**
- **If you wish to assign your proxy to cast the vote on your own behalf at the proxy's own discretion in respect of any agenda, please tick X in a box in front of paragraph (a) in such agenda.**
- **If you wish to assign your proxy to cast the vote on your own behalf in accordance with your instructions in respect of any agenda, please tick X in a box in front of paragraph (b) in such agenda**

Form of Proxy, Form B
(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Made at

Date Month Year

(1) I/We nationality
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

(2) being a shareholder of Thoresen Thai Agencies Public Company Limited, holding
shares in total which are entitled to cast votes as follows:
ordinary shares: shares in total which are entitled to cast votes; and
preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code, or

(2) age years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code, or

(3) age years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of Shareholders no. 1/2008 to be held on 31 January 2008 at 2.00 P.M. at the Arnoma Grand, Arnoma Hotel, Bangkok or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda no 1 To approve the minutes of the previous 1/2007 EGM that was held on 6 August 2007.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no 2 To acknowledge and approve the Company's performance for the financial year ended 30 September 2007.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no 3 To approve the audited balance sheet, the profit and loss statements, and the statement of retained earning for the financial year ended 30 September 2007, together with the Auditor's report thereon.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 4 To acknowledge the interim dividend payments.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 5 To approve the allocation of profit arising from 2007 financial results, allocation of legal reserve, dividend payments, and amendment to dividend payment policy.

Agenda no 5.1 To allocate the legal reserve.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 5.2 To approve the dividend payments.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 5.3 To consider an amendment to the dividend payment policy.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 6 To approve the appointment of directors to replace those who are retiring by rotation.

Agenda no 6.1 M.R. Chandram S. Chandratat

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 6.2 M.L. Chandchutha Chandratat

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 6.3 Mr. Sak Euarchukiati

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no 6.4 Mrs. Joey Horn

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no 7 To approve the director's remuneration policy and fix directors' remuneration.
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no 8 To appoint auditors for the financial year that will end on 30 September 2008 and approve the auditors' fees.
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no 9 To approve the purchase of four newbuild vessels from PT PAL INDONESIA (PERSERO).
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

- Agenda no 10 To transact any other business (if any).
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)
Signed Grantee
(.....)
Signed Grantee
(.....)
Signed Grantee
(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.

Attachment to Proxy Form B

A proxy is granted by a shareholder of Thoresen Thai Agencies Public Company Limited.

For the Annual General Meeting of Shareholders no. 1/2008 to be held on 31 January 2008 at 2.00 P.M. at the Arnoma Grand, Arnoma Hotel, Bangkok or such other date, time and place as may be adjourned.

- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain

**Details of Independent Directors
(Proxy for Shareholders)
Thoresen Thai Agencies Public Company Limited**

Name Mr. Bjorn Ostrom
Position Independent Director
Nationality Swedish
Age 61 years
Number of shares held in the Company, subsidiaries, affiliated companies or related companies (as of 10th January 2008)
 - None -



Address 28/1 Muen-Ngern Road, Patong Sub-District, Kathu District, Phuket 83150
Education/Training
 - Bachelor of Law, Stockholm University Norra Real, Stockholm, Sweden
 - Director Certification Program (DCP 64/2005) from Thai Institute of Directors Association (IOD)

Working experience

Jan. 2005 – present	Chairman of the Audit Committee	Thoresen Thai Agencies Plc.
Oct. 2000 – present	Director	Thoresen Thai Agencies Plc.
Apr. 2005 – 2007	Director	Gulf Agency Company (Thailand) Ltd.
1997 – 2000	Counsellor	The Singapore Shipping Association
Sept. 1986 - Aug. 2000	Executive Vice President	Christiania Bank, Singapore Branch
1985 – 1986	Director of Asia Shipping Group	PK Christiania Hong Kong
1979 - 1984	Director Adjoint	Banque de la Societe Financiere Europeanne Paris
1975 - 1979	Senior Executive	Hambros Bank London

Direct and indirect interest in any transaction which the Company, or its subsidiaries is a party.

- None -

Name Dr. Siri Ganjarerndee
Position Independent Director
Nationality Thai
Age 59 years
Number of shares held in the Company, subsidiaries, affiliated companies or related companies (as of 10th January 2008)



- None -

Address 44/2 Moo 6, Bangwag Road, Bangphai Sub-District, Bangkhae District, Bangkok 10160

Education/Training

- Ph.D.-Monetary Economics and Econometrics & Operations Research Monash University, Australia
- M.Ec.-Economic Statistics and Monetary Economics, University of Sydney, Australia
- B.Ec.(Hons)-Economic Statistics, University of Sydney, Australia
- Director Accreditation Program (DAP 4/2003) from Thai Institute of Directors Association (IOD)
- Director Certification Program (DCP 60/2005) from Thai Institute of Directors Association (IOD)

Working experience

Jan. 2007 – Present	Director	Thoresen Thai Agencies Plc.
Jan. 2007 – Present	Audit Committee	Thoresen Thai Agencies Plc.
1996 – Present	Advisor to the Board	TSFC Securities Limited
Present	Chairman of the Audit Committee & Board member	The Post Publishing Plc.
Present	Vice Chairman & Member of the Audit Committee	Thai Vegetable Oil Plc.
2005	Independent Directorships	Land and Houses Plc.
2005	Independent Directorships	Indorama Polymers Plc.
2005	Independent Directorships	Prasit Patana Plc.
2003	President & Chief Executive Officer	Thai Military Bank Plc.

Direct and indirect interest in any transaction which the Company, or its subsidiaries is a party.

- None -

Name Ms. Pratana Manomaiphiboon
Position Independent Director
Nationality Thai
Age 43 years
Number of shares held in the Company, subsidiaries, affiliated companies or related companies (as of 10th January 2008) 20,000 shares



Address No. 160 Soi Sukhumvit 85, Sukhumvit Road, Bangchak, Prakhong, Bangkok 10160

Education/Training

- Master Degree in Business Administration, Thammasat University
- Director Certification Programme (DCP) from Thai Institute of Directors Association (IOD)
- Director Accreditation Programme (DAP) from Thai Institute of Directors Association (IOD)

Working experience

2007 - present	Independent Director/Audit Committee	Thoresen Thai Agencies Plc.
1999 - present	Director and Chief Financial Officer	Minor Corporation Plc.
1998 - present	Director and Chief Financial Officer	Minor International Plc.
1992 - 1996	Vice President, Finance and Accounting	Central Pattana Plc.
1990 - 1992	Finance and Accounting Manager	Thai Airport Ground Service Co., Ltd.
1986 - 1988	Chief Finance Section	USAID/Thailand

Direct and indirect interest in any transaction which the Company, or its subsidiaries is a party.

- None -