

Agenda No. 7 To consider and approve the appointment of auditors for the financial year that will end on 30 September 2011 and fix the auditors' fees.

The Board of Directors recommends that the shareholders consider and approve the auditors and the auditors' fees for the financial year 2011, which were already considered by the Audit Committee, as follows:

1. To appoint the auditors from PricewaterhouseCoopers ABAS Limited being:

<u>Name</u>	<u>C.P.A No.</u>	<u>No. of years being auditor of the Company</u>
1. Mr. Kajornkiet Aroonpirodkul	3445	3
2. Mr. Chanchai Chaiprasit	3760	-
3. Mrs. Nattaporn Phan-Udom	3430	-

Note:

1. Mr. Kajornkiet Aroonpirodkul, C.P.A. No. 3445, has signed the Company's financial statements for three years starting from the 2008 financial year.
2. Mr. Chanchai Chaiprasit never signs the Company's financial statements.
3. Mrs. Nattaporn Phan-Udom never signs the Company's financial statements.

The proposed auditors are the same auditors as the auditors of the Company's subsidiaries. They have no relationship nor have benefits with the Company, subsidiary companies, management, major shareholders, or other related persons.

2. The auditors' fees

The auditors' fees for the audits of consolidated financial statement and non-consolidated financial statement for the financial year 2011 shall not exceed Baht 3,160,000, which is the same audit fee as for the financial year 2010.

In financial year 2010, the Company and its subsidiaries paid non-audit fees to audit firms for the last financial year of Baht 2,833,888, primarily relating to reviewing purchase price allocation of new investments, and auditing the subsidiaries' compliance to the conditions in the Approved International Shipping Enterprise ("AIS") scheme and BOI's certificates.