

Agenda No. 4 To consider and approve the payment of cash dividends for the financial year ended 31 December 2015.

A) Dividend Payments

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment in the amount of Baht 0.05 per share to 1,822,454,100 ordinary shares, approximately Baht 91,122,705 which is in line with the dividend payment policy.

Dividend Payments Compared to Net Profits

Although the Company reported net losses for the financial year ended 31 December 2015, the retained earnings reported in the Company's separated financial statements were Baht 8,045,019,195. The Board of Directors considered that the Company has sufficient profit for the dividend payment and proposed to the meeting of shareholders to consider and approve the allocation of annual dividend payment from the unappropriated retained earnings for the financial year 2015 at the amount of Baht 0.05 per share.

Comparison of Dividend Payments

Description	For the year ended 31 December 2015 (1 Jan. 15 – 31 Dec. 15)	For the three-month period ended 31 December 2014 (1 Oct. 14 – 31 Dec. 14) (Before restated)
1. Net profits (losses) per financial statements*	Baht (11,335,102,263)	Baht 154,726,404
<u>Add back (less)</u> unrealized foreign exchange losses (gains)	Baht 331,505,013	Baht (8,841,159)
Net profits (losses) for dividend payment calculation in accordance with policy	Baht (11,003,597,250)	Baht 145,885,245
Retained earnings (Separate F/S) (as per dividend policy that dividend distributions may not exceed the retained earnings reported in the Company's separated financial statements)	Baht 8,045,019,195	Baht 12,461,989,355
2. Number of paid-up shares	1,822,454,100 shares	1,821,646,611 shares
3. Dividend payment per share	Baht 0.05 per share	Baht 0.025 per share
4. Total dividends paid (entire year)	Approximately Baht 91,122,705	Approximately Baht 45,541,165
5. Dividend payout ratio	N/A	Approximately 31.22%

*Remark net profits (losses) per financial statements are net profits (losses) attributable to owners of the Company.

B) Policy on Dividend Payments

The Company's dividend policy is to distribute dividends to shareholders of at least 25% of the consolidated net profit after tax but excluding unrealised foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.

However, dividend distributions may not exceed the retained earnings reported in the Company separated financial statements.