Policy No. PO-COR007

ENVIRONMENTAL POLICY

Page 1 of 3

Corporate Affairs

Issue/Effective Date: 11-Nov-2021

Issue 01, Rev 00

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Chairman of
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Approved by:

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Thoresen Thai Agencies Public Company Limited and its subsidiaries ("Company") attaches great importance to environmentally responsible business practices and realizes that effective environmental management and stewardship is a mechanism to drive sustainable business growth. The Company is committed to integrating environmental management into its operations. Therefore, this policy has been established for efficient and effective practice.

1. Objective

This Environment Policy (the "Policy") aims to define the framework and guidelines for the Company's business operations to reduce environmental impact and to support sustainable development

2. Scope

This Policy is applicable to the business operations of Thoresen Thai Agencies Public Company Limited and its subsidiaries.

3. Definition

"The Company" refers to Thoresen Thai Agencies Public Company Limited and its subsidiaries.

"The Company Personnel" refer to all directors, executives, and employees of Company.

4. Guideline

- 1) Strictly comply with relevant international and local laws, regulations, and standards related to environmental aspects.
- 2) Conduct business responsibly, with a focus on reducing social and environmental impacts and supporting environmental protection and adapting to climate change. The Company focuses on business activities to ensure that they deliver a net positive environmental impact, and that supply chain management and environmentally friendly management are in place.

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- 3) Promote the sustainable use of natural resources, energy and water, as well as general waste management for maximum efficiency as well as develop new measures to reduce the overall use of natural resources, energy and water that may have significant future economic, social and environmental impacts that may bring about climate change. Moreover, the principle of waste management or the 4Rs principle, namely Reduce, Reuse, Recycle and Replace is applied in the organization.
- 4) Define the follow-up process, evaluation of performance and environmental impacts from operations, and continuous improvement of work processes with clear objectives, goals and action plans.
- 5) Integrate environmental dimension into risk assessment in management, business operation, and investment decisions processes.
- 6) Support procurement of products and services that are environmentally friendly, including seeking suppliers and external service providers who can comply with the Supplier Code of Conduct of the Company.
- 7) Educate and raise awareness on responsibilities for environment and climate among employees, customers, suppliers, and other related stakeholders.
- 8) Communicate policies and legal requirements to business partners to ensure that appropriate environmental standards and practices are implemented and complied with relevant environmental policies, rules and regulations of the country in which the Company operates.
- 9) Disclosure of environmental performance to the public for stakeholders' acknowledgement.

Policy No. PO-COR007

ENVIRONMENTAL POLICY

Page 3 of 3

Corporate Affairs

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Version No.	Date (dd/mm/yyyy)	Created/ Modified by	Description and Reason for Changes
Issue 01, Rev. 00	11/11/2021	Corporate Affairs	Initial copy
	2		
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