

Corporate Affairs

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Thoresen Thai Agencies Company Limited and its subsidiaries ("the Company") realize the significance of the role in strengthening business alongside social development and environmental responsibility by virtue of good governance and stakeholder participation in various contexts, including complying with the principles of the Global Reporting Initiative (GRI), the United Nations Sustainable Development Goals (UN SDGs), aiming to build stakeholder trust through transparent, verifiable with checks and balances processes, and achieving the goal of sustainable growth together. Therefore, the Company has developed a Sustainable Development Policy as a framework for managing the sustainable development of the Company in which directors, executives, and employees will join hand in hand to drive the business to follow those relevant policies and guidelines, the scope of responsibility towards the stakeholders, and strategies on the sustainable development, which covers the key sustainability materiality ambit as the following;

Economics

The Company adheres to the principle of good governance in accordance with Good Corporate Governance Policy, Code of Business Conduct, and risk management principles, including investment in new businesses, in accordance with relevant laws and regulations, including but not limited to, tax laws in which the Company or its subsidiaries operate businesses both domestically and internationally. The Company stands against corruption and bribery while promoting fair and empirical business operation and a free competitive landscape throughout its value chain. Furthermore, it endorses long-term value creation through technological innovations, work processes, and business models to meet the demand of customers and stakeholders and, subsequently, promotes collaboration with suppliers and business partners for sustainable growth.

Social

The Company values and gives precedence to human rights and non-discriminated practices across the business operations of the entire group. It emphasizes the equal and fair treatment of employees by adhering to the principles of labor law and employment ethics while encouraging good health and safety at the workplace, providing the development of skills and knowledge, and enhancing the good quality of life of employees. The Company dissents all forms of corruption and adheres to responsibility and accountability to customers and stakeholders by delivering high-quality and safe products and services with respect to consumer rights and providing the sufficient and correct information about products and services for customers' decision-making. The integrity of information security and data privacy of customers shall be maintained. Data of customers shall not be used for personal or other benefits without permission. The Company provides stakeholders access to technology and information in all circumstances, which helps create shared values between business

sectors and society in various forms as well as adopt a circular economy approach to improve effective resource utilization to promote community and social development for sustainable growth.

Environmental

The Company focuses on environmental sustainability by promoting natural resource conservation, efficient usage of resources, and energy management. It contributes to restoring, preventing, and reducing the amount of pollution, waste, and effluent management. It consequently reduces the effects of global warming engendered by the operational process, including the environmental assessments in the value chain. The Company enhances cooperation with the community for a sustainable environment and strictly complies with environmental laws.

Sustainability Due-Diligence Assessment for New Businesses

The Sustainability Due-Diligence Assessment in terms of economic, environmental, and social dimensions for business investments, mergers, and acquisitions for thoughtful decision-making are carefully considered to avoid and reduce impacts that may occur and lead to long-term issues.