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Thoresen Thai Agencies Public Company Limited ("Company") is committed to conducting business sustainably on the basis of environmental responsibility. The Company recognizes the importance of preventing and minimizing environmental impacts arising from its business operations, and has established policies to promote development and innovation to continuously reduce potential environmental impacts. The Company has also set clear targets for the responsible use of natural resources and for minimizing consumption of limited natural energy. Furthermore, it has prepared plans and measures to contribute to addressing challenges from climate change, support campaigns against deforestation, promote efficient water resource management, and protect ecosystems and biodiversity. The Company recognizes that effective environmental management and stewardship is a mechanism to drive sustainable business growth. The Company is committed to integrating environmental management into its operations systems to ensure efficient and effective implementation.

The Company recognizes its responsibility regarding environmental issues and has established business policies in compliance with environmental laws and regulations, international standards, and voluntary sustainability initiatives. In order to ensure continuous development in line with the United Nations Sustainable Development Goals (UN SDGs), the Company is committed to upholding relevant environmental principles.

1. Objective

This Environmental Policy (the "Policy") aims to define the framework and guidelines for the Company's business operations to reduce environmental impact and to support sustainable development.

2. Scope

This Policy is applicable to the business operations of Thoresen Thai Agencies Public Company Limited.

3. Definition

"The Company" refers to Thoresen Thai Agencies Public Company Limited.

"Company personnel" refers to directors, executives, and employees at all levels of the Company.

“Supplier” refers to a goods and service provider, seller, contractor, and/or service provider, whether juristic or natural person, of the Company, including a subcontractor of the seller, contractor, and/or service provider.

4. Guideline

The Company recognizes the importance of balancing social responsibility, environmental stewardship, and economic development, and is committed to its duty to protect the environment both internally and externally. Accordingly, the following environmental practices have been established:

- 1) Support public policies and regulations that contribute to reducing the impacts of climate change, and strictly comply with relevant international and local laws, regulations, and standards related to environmental aspects, as well as the Company's rules, regulations, and policies. The Company shall also adjust its business practices to align with these standards and legal requirements.
- 2) Conduct business responsibly, with a focus on reducing social and environmental impacts, supporting environmental protection, and adapting to climate change. The Company strives to minimize impacts of its business activities on the surrounding environment and society and to generate a net positive environmental impact on nature, while supply chain management and environmentally friendly management are in place.
- 3) Promote effective management of general waste and develop new measures to sustainably reduce the overall consumption of natural resources, energy, and water, in order to minimize future impacts on the economy, society, and the environment.
- 4) Strive to reduce the consumption of water, electricity, and other resources, and enhance efficiency to the highest possible level, while educating and encouraging employees to continuously cooperate in conserving energy.
- 5) Promote the sustainable use of natural resources, energy, and water, as well as general waste management for maximum efficiency as well as developing new measures to reduce the overall use of natural resources, energy, and water that may pose significant future economic, social, and environmental impacts that may bring about climate change. Moreover, the principle of waste management or the 4Rs principle, namely Reduce (reducing usage or using only what is necessary), Reuse (using resources again), Recycle (processing resources for reuse), and Replace (using substitute resources) is applied throughout the organization.
- 6) Define the follow-up process, evaluation of performance and environmental impacts from operations, and continuous improvement of work processes with clear objectives, goals, and action plans.
- 7) Integrate environmental dimension into risk assessment in management, business operation, and business decision-making process.
- 8) Support procurement of products and services that are environmentally friendly, including seeking suppliers and external service providers who can comply with the Supplier Code of Conduct of the Company.

- 9) Promote and strengthen environmental awareness by providing comprehensive training and education on environmental stewardship and climate change to the Company personnel and relevant stakeholders. The training aims to deepen understanding of climate change, conservation of natural resources and the importance of preventing negative environmental impacts, including those on ecosystems and biodiversity.
- 10) Communicate policies and requirements to stakeholders to ensure that appropriate environmental standards and practices are implemented and complied with relevant environmental policies, rules, and regulations of the country in which the Company operates.
- 11) Disclose environmental performance to the public for stakeholders' acknowledgement.

5. Policy Coverage

The Policy covers matters related to climate change.

Climate change is a critical global agenda and expected to pose significant economic, social, and environmental impacts in the future. In this regard, the Company is dedicated to responsible business operations in order to minimize potential issues and impacts through the following practices:

- 1) Promote and drive improvements in energy efficiency as well as responsible use of natural resources to achieve maximum efficiency, and develop innovations or new measures to reduce overall energy consumption.
- 2) Encourage the use of renewable energy, clean energy, and promote low-carbon activities whenever feasible.
- 3) Encourage the setting of short- term and long-term goals for reducing greenhouse gas (GHG) emissions, and coordinate with suppliers from production through transportation to minimize GHG emissions across the supply chain.
- 4) Improve waste management processes by applying the 4Rs principle : Reduce, Reuse, Recycle, and Replace throughout the Company.
- 5) Encourage environmental impact assessments across the entire life cycle of key management processes.
- 6) Promote awareness and understanding of climate change among the Company's personnel and key stakeholders through training, knowledge sharing, and awareness campaigns.
- 7) Ensure preparedness for natural disasters to maintain business continuity while minimizing impact on the Company.
- 8) Disclose operational performance on climate change to report progress against specific targets, keeping stakeholders informed.
- 9) Collaborate with governmental organizations, non-governmental organizations (NGOs), educational institutions, communities, and other parties to address climate change issues at national and global levels.

Corporate Affairs

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