



THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

28 March 2024

Subject: Notice calling for the 2024 Annual General Meeting of Shareholders (“2024 e-AGM”)

To: Shareholders

- Enclosures:**
1. The Form 56-1 One Report and the Company’s audited Financial Statements for the fiscal year ended 31 December 2023 (in the form of QR Code as appeared on the Notification of Meeting page)
 2. Profiles of nominated directors to be elected to succeed those who will be retiring by rotation and definitions of the Company’s independent director
 3. Information on remuneration for directors and members of subcommittees
 4. Profiles of proposed auditors for the fiscal year 2024
 5. Information Memorandum on the connected transaction in provision of financial assistance in the form of a guarantee amounting USD 51,740,000 to financial institution providing guarantees for Mermaid Maritime Public Company Limited and/or its subsidiaries
 6. Documents verifying eligibility to attend the e-AGM and voting method
 7. Articles of Association of the Company in relation to the AGM
 8. Guidelines for attending of Electronic Meeting via Inventech Connect
 9. Requisition Form for a printed copy of the 2023 Form 56-1 One Report
 10. Proxy Forms (Form B and Form C) and Profiles of Independent Directors who are proposed to serve as a proxy for shareholders

NOTICE IS HEREBY GIVEN that the 2024 Annual General Meeting of Shareholders (“2024 e-AGM”) of Thoresen Thai Agencies Public Company Limited (the “**Company**” or “**TTA**”) will be convened as follows:

- Date and time** : Friday, 26 April 2024 at 13:30 hours
- Means of the AGM** : via Electronic Means (“**e-AGM**”)
“No meeting venue or on-site registration”
- Requesting username and password to attend the Meeting** : **via Inventech Connect System**
(on business day during 19 - 26 April 2024 at 08:30 – 17:30 hours or until the end of the Meeting)
- System available to attend the Meeting on the Meeting day** : From 11:30 hours (2 hours prior to the Meeting time)

The agenda items for the 2024 e-AGM are as follows:

1. To acknowledge the results of operations of the Company for the fiscal year ended 31 December 2023

Facts and Rationale:

This agenda item is to report to the 2024 e-AGM for acknowledgement, the results of the operations of the Company for the fiscal year ended 31 December 2023, details of which are provided in the Form 56-1 One Report which has been sent to shareholders together with the notice calling for the 2024 e-AGM, as shown in Enclosure 1 and posted on the Company’s website.

Opinion of the Board of Directors:

The Board of Directors resolved to propose the 2024 e-AGM to acknowledge the results of operations of the Company for the fiscal year ended 31 December 2023.

Voting:

This agenda item is for acknowledgement by shareholders; therefore, no voting is required.

2. To consider and approve the Company’s audited financial statements for the fiscal year ended 31 December 2023 with the auditor's report thereon

Facts and Rationale:

Section 112 of the Public Company Limited Act B.E. 2535 (as amended) (the “PLC Act”) and Article 40 of the Company’s Articles of Association stipulate that the audited financial statements as at the end of the fiscal year of the Company shall be prepared and submitted to the annual general meeting of shareholders for consideration and approval.

The Company’s audited financial statements for the fiscal year ended 31 December 2023, which have been audited by the Company’s auditor and reviewed by the Audit Committee, and the Board of Directors together with the auditor’s report thereon, are in “Consolidated and Separate Financial Statements of the Company” section of the Form 56-1 One Report as shown in Enclosure 1 and posted on the Company’s website.

The Company’s significant financial information can be summarized as follows:

(Unit: Million Baht)

Description	Consolidated Financial Statements		Separate Financial Statements	
	For the fiscal year ended 31 December 2022	For the fiscal year ended 31 December 2023	For the fiscal year ended 31 December 2022	For the fiscal year ended 31 December 2023
Total assets	41,592.68	42,973.00	36,698.20	40,253.36
Total liabilities	13,866.62	14,683.12	4,727.04	6,275.35
Total equity	27,726.05	28,289.88	31,971.16	33,978.01
Total revenues	29,320.56	23,975.52	-	-
Net profits (losses) *	3,269.15	1,216.94	5,278.71	2,508.70
Number of shares issued and paid-up (Million shares)	1,822.46	1,822.46	1,822.46	1,822.46
Basic earnings (losses) per share (Baht/share)	1.79	0.67	2.90	1.38

* Represents profits (losses) for the fiscal year attributable to owners of the parent.

Opinion of the Board of Directors:

The Board of Directors resolved to propose the 2024 e-AGM to consider and approve the Company's audited financial statements for the fiscal year ended 31 December 2023 with the auditor's report thereon.

Voting:

This agenda item shall be resolved by a majority of the votes of the shareholders who are present at the AGM and cast their votes pursuant to Section 107 of the PLC Act and Article 36 of the Company's Articles of Association.

3. To consider and approve the payment of dividend

Facts and Rationale:

To be in compliance with Section 116 of the PLC Act and Article 43 of the Company's Articles of Association that requires the Company to reserve fund of at least 5 percent of the annual net profits presented in its separate financial statements until the reserve reaches not less than 10 percent of the registered capital of the Company. In the fiscal year 2023, the Company's legal reserve has reached the amount as required by laws.

The Company has established a policy to distribute dividends of at least 25 percent of its consolidated net profits after tax but excluding unrealised foreign exchange gains or losses, subject to the Company's investment plans and other relevant factors. The Board of Directors may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as deemed appropriate.

For the fiscal year ended 31 December 2023, the Company's unappropriated retained earnings presented in its separate financial statements is Baht 15,975.53 million.

Opinion of the Board of Directors:

Taking into account future uncertainty as well as the Company's future business plans, the needs for investment, and other relevant factors, the Board of Directors resolved to propose the 2024 e-AGM to consider and approve the appropriate of the net profits presented in its separate financial statements for the fiscal year ended 31 December 2023 in the form of cash dividend payment to shareholders, in the amount of Baht 0.18 per share, totaling approximately Baht 328,043,622.

The annual dividend for the fiscal year 2023 at the rate of Baht 0.18 per share is subject to the approval of the 2024 e-AGM. If the 2024 e-AGM approves as proposed, the Company will pay the dividend to the shareholders whose names appear in the Company's shareholders register book on 21 March 2024 which is the date for determining the shareholders who are entitled to the dividend payment ("**Record Date**") fixed by the Board of Directors. The dividend payment shall be made on 13 May 2024.

The proposed dividend for the fiscal year ended 31 December 2023 is consistent with the Company's dividend policy and represents approximately 26.40 percent of its consolidated net profit after tax but excluding unrealised foreign exchange gains or losses.

Comparative details are set out in the table below.

(Unit: Million Baht)

Description	For the fiscal year ended 31 December 2022	For the fiscal year ended 31 December 2023
1. Consolidated net profits attributable to the Company	3,269.15	1,216.94
<u>(Less)</u> unrealised foreign exchange gains (losses)	51.69	(25.66)
Net profits for dividend payment calculation in accordance with the policy	3,217.46	1,242.60
2. Retained earnings (Separate financial statements)		
• Legal reserve	199.85	199.85
• Unappropriated	13,867.75	15,975.53
3. Number of issued and paid-up shares (Million shares)	1,822.46	1,822.46
4. Dividend payment per share (Baht/share)	0.22	0.18
5. Total dividends paid approximately (Entire year)	400.94	328.04
6. Dividend payout* (%)	12.46%	26.40%

* Percentage compared to consolidated net profits (losses) after tax but excluding unrealised foreign exchange gains or losses according to the dividend policy.

Voting:

This agenda item shall be resolved by a majority of the votes of the shareholders who are present at the AGM and cast their votes pursuant to Section 107 of the PLC Act and Article 36 of the Company's Articles of Association.

4. To consider and approve the election of directors to succeed those who will be retiring by rotation

Facts and Rationale:

Pursuant to Section 71 of the PLC Act and Article 14 of the Company's Articles of Association, one-third of the directors shall retire from office each year at each annual general meeting. Retiring directors are eligible for re-election.

The following 4 directors are due to retire at the 2024 e-AGM:

- | | |
|------------------------------------|----------------------|
| (1) Mr. Kamolsut Dabbaransi | Director |
| (2) Mr. Somboonkiat Kasemsuwan | Independent Director |
| (3) Mr. Cherdpong Siriwit | Independent Director |
| (4) Dr. Chitrapongse Kwangsukstith | Independent Director |

To promote good corporate governance practice, the Company provided an opportunity for shareholders to propose director candidates to take up the director position of the Company prior to the 2024 e-AGM from 1 November 2023 to 31 January 2024 on the Company's website. However, there was no proposal from the shareholders.

The nominated persons have been carefully and cautiously considered according to the process set by the Company, and are qualified according to the relevant rules, and suitable for the business of the Company. The Nomination and Remuneration Committee considers qualifications, i.e. appropriateness, competency, experience, knowledge, proficiency in various professional fields, other qualification as required by the PLC Act, related regulations and Articles of Association of the Company as well as past contribution and performance. Given the professional qualifications, knowledge, work experience as well as past contribution and

performance of the 4 retiring directors, the Nomination and Remuneration Committee, excluding the interested director, has carefully and cautiously considered and recommended that the Board of Directors nominate all of the 4 retiring directors for another term of directorship and to further propose to shareholders for consideration and approval.

With this re-election, Mr. Somboonkiat Kasemsuwan will serve the position as an independent director on the Board of Directors for 10 years 5 months consecutively (7 years 5 months as of the 2024 e-AGM plus 3 years if being re-elected), Mr. Cherdpong Siriwit will serve the position as an independent director on the Board of Directors for 14 years 3 months consecutively (11 years 3 months as of the 2024 e-AGM plus 3 years if being re-elected), and Dr. Chitrapongse Kwangsukstith will serve the position as an independent director on the Board of Directors for 11 years 11 months consecutively (8 years 11 months as of the 2024 e-AGM plus 3 years if being re-elected). The Company's Corporate Governance Policy stipulates that the independent director shall be in post no more than 3 consecutive terms (9 years) except obtaining unanimous approval from the Nomination and Remuneration Committee. After careful and cautious consideration, the Nomination and Remuneration Committee, excluding the interested director, was in unanimous view that Mr. Somboonkiat Kasemsuwan, Mr. Cherdpong Siriwit, and Dr. Chitrapongse Kwangsukstith are qualified as an independent director under the criteria of the Company which is in alignment but more stringent than of the Capital Market Supervisory Board as well as the Company's Articles of Association and relevant regulations. They also have the knowledge and good understanding of the Company's business, no affiliations or relationships with the Company and are not directly associated with a major shareholder of the Company, nor do any relationships or circumstances exist which are likely to, or could appear to, interfere with the exercise of their independent business judgment with a view in the best interest of the Company.

Opinion of the Board of Directors:

The Board of Directors, excluding the interested directors, has carefully and cautiously considered the qualifications, experience, expertise as well as past contribution and performance of each individual director for utmost benefit to the operation of the Company. In addition, the Board of Directors has considered that the nominated persons as independent director are eligible under the independent director requirements of the law. Therefore, the Board of Directors resolved to propose the 2024 e-AGM to consider and approve the re-election of all 4 retiring directors namely Mr. Kamolsut Dabbaransi, Mr. Somboonkiat Kasemsuwan, Mr. Cherdpong Siriwit, and Dr. Chitrapongse Kwangsukstith for another term of directorship as proposed by the Nomination and Remuneration Committee.

The Board of Directors has also carefully and cautiously considered that even though this re-election resulting Mr. Somboonkiat Kasemsuwan, Mr. Cherdpong Siriwit, and Dr. Chitrapongse Kwangsukstith serving the position as an independent director on the Board of Directors for more than 9 consecutive years, they are fully qualified to take up the position of independent director in accordance with the criteria of the Company, which is in alignment but more stringent than of the Capital Market Supervisory Board as well as the Company's Articles of Association and relevant regulations. The Board of Directors is of an opinion that Mr. Somboonkiat Kasemsuwan, Mr. Cherdpong Siriwit, and Dr. Chitrapongse Kwangsukstith, who are nominated to be re-elected for the position of independent director, are capable of expressing opinions independently and in accordance with the relevant guidelines.

The profiles of the 4 retiring directors and definition of the Company's definition of independent director are shown in Enclosure 2.

Voting:

This agenda item shall be resolved by a majority of the votes of the shareholders who are present at the AGM and cast their votes pursuant to Section 107 of the PLC Act and Article 36 of the Company's Articles of Association.

5. To consider and approve the remuneration for directors and members of the subcommittees

Facts and Rationale:

Section 90 of the PLC Act stipulates that any payment of remuneration to directors must be approved by the shareholders' meeting with a vote of not less than two-thirds of the total votes of the shareholders who are present.

On 27 April 2023, the Company's 2023 Annual General Meeting of Shareholders approved the remuneration for directors and members of subcommittees for the year 2023 at the total amount of not exceeding Baht 10 million (Baht Ten Million), which was the same amount as approved by the 2022 e-AGM, and the authorization to the Board of Directors to allocate the remuneration to directors and members of subcommittees as deemed appropriate.

The directors and members of subcommittees are entitled to receive remuneration from the Company in the form of monthly standard fee, meeting attendance fee, and annual reward (bonus) by taking into account the appropriate level comparable to the market and the same industry, the Company's performance, and the roles and responsibilities of the director and each member of the subcommittees. The Nomination and Remuneration Committee has carefully reviewed the directors' remuneration and proposed that the Board of Directors maintain the remuneration for directors and members of subcommittees for the year 2024 at the total amount of not exceeding Baht 10 million (Baht Ten Million) which is the same amount as approved by the 2023 e-AGM and to authorize the Board of Directors to allocate the remuneration to directors and members of subcommittees as deemed appropriate. The Directors and Officers Liability Insurance has been provided for directors and officers of the Company and its subsidiaries in the total liability limit of Baht 1,200 million per year. The Company does not offer any other forms of remuneration or benefits to directors apart from the remuneration as aforementioned. Details of the remuneration for directors and members of subcommittees are provided in Enclosure 3.

Opinion of the Board of Directors:

The Board of Directors has carefully considered and resolved to propose the 2024 e-AGM to consider and approve to maintain the remuneration for directors and members of subcommittees for the year 2024 at the total amount of not exceeding Baht 10 million (Baht Ten Million) and to authorize the Board of Directors to allocate the remuneration to directors and members of subcommittees as deemed appropriate as proposed by the Nomination and Remuneration Committee.

Remuneration of directors and members of subcommittees consists of monthly standard fee, meeting attendance fee and annual reward (bonus). Payments of remuneration for directors and members of subcommittees shall take effect from the day the resolution is passed by a vote of the shareholders and for each subsequent year, unless or until resolved otherwise by a general meeting of the shareholders of the Company.

The scope of duties and responsibilities of the Company's subcommittees, are as shown in the "Details of the Board of Directors, Subcommittees, Executives and Other Key Personnel" section of the Form 56-1 One Report and details of the "Remuneration and

Annual Reward (bonus) for the Board of Directors and Subcommittees of TTA for Year 2023” are provided under “Details of the Board of Directors, Subcommittees, Executives and Other Key Personnel” section of the Form 56-1 One Report as shown in Enclosure 1.

Voting:

This agenda item shall be resolved by the votes of not less than two-thirds of the total votes of the shareholders who are present at the AGM pursuant to Section 90 of the PLC Act.

6. To consider and approve the appointment of auditors and the determination of the audit fee for the fiscal year 2024

Facts and Rationale:

In accordance with Section 120 of the PLC Act which stipulates that the appointment of auditors and the determination of audit fee shall be approved at every annual general meeting of shareholders. In compliance with the Notification of the Capital Market Supervisory Board, the auditor may be re-appointed for not more than 7 fiscal years and the Company may re-appoint a former auditor after such an auditor take cooling-off period for at least 5 consecutive fiscal years from being the Company's auditor. The selection of the auditors and determination of the audit fee have been reviewed by the Audit Committee and the Board of Directors.

The Audit Committee is of the opinion that KPMG Phoomchai Audit Ltd. is appropriate in the scope of work, transparency and effectiveness of the audit process as well as the appropriateness of the fees and good performance over the past period. In addition, the Board of Directors are satisfied with their performance. The Audit Committee has therefore recommended the appointment of auditors namely Mr. Veerachai Ratanajaratkul (CPA No. 4323) and/or Ms. Pornthip Rimdusit (CPA No. 5565) and/or Mr. Piyanat Singhkorn (CPA No. 11641) of KPMG Phoomchai Audit Ltd. to be the Company’s auditor for the fiscal year 2024 with a total audit fee not exceeding Baht 4,042,000 (exclude other expenses), which is the same audit fee approved by the 2023 e-AGM. Any of them will be authorized to conduct the review, audit and render an opinion on the financial statements of the Company, both consolidated and non-consolidated bases.

The auditors proposed above have no relationship or any interest in the Company, subsidiaries, management, major shareholders, or other related persons.

Comparison of Audit Fee

	Year 2023	Year 2024 (Proposed)
Audit fee	Baht 4,042,000	Baht 4,042,000

There were non-audit fees for the fiscal year 2023 ended 31 December 2023 paid to KPMG Phoomchai Audit Ltd. by the Company in the amount of Baht 1,712,459, which were primarily consulting fee relating to tax, laws and sustainability (Baht 1,126,188 for the fiscal year ended 31 December 2022, which were primarily consulting fee relating to tax, laws and sustainability).

KPMG Phoomchai Audit Ltd. is also the audit firm of most of the Company’s subsidiaries. The Board of Directors will ensure that the financial reports of the Company’s subsidiaries shall be available within the specified period.

For the benefit of all shareholders, the profiles of the 3 nominated auditors are included in Enclosure 4, and the details of the remuneration paid to KPMG Phoomchai Audit Ltd.

in 2023 is in the “Remuneration of Auditors” section of the Form 56-1 One Report as shown in Enclosure 1.

Opinion of the Board of Directors:

The Board of Directors resolved to propose the 2024 e-AGM to consider and approve the appointment of Mr. Veerachai Ratanajaratkul (CPA No. 4323) and/or Ms. Pornthip Rimdusit (CPA No. 5565) and/or Mr. Piyanat Singhkorn (CPA No. 11641) of KPMG Phoomchai Audit Ltd., to be the Company's auditor for the fiscal year 2024 with a total audit fee not exceeding Baht 4,042,000 (exclude other expenses). Any of them will be authorized to conduct the review, audit and to render an opinion on the financial statements of the Company, both consolidated and non-consolidated bases.

Voting:

This agenda item shall be resolved by a majority of the votes of the shareholders who are present at the AGM and cast their votes pursuant to Section 107 of the PLC Act and Article 36 of the Company's Articles of Association.

7. To consider and approve the provision of financial assistance in the form of a guarantee amounting USD 51,740,000 to financial institution providing guarantees for Mermaid Maritime Public Company Limited and/or its subsidiaries

Facts and Rationale:

Mermaid Maritime Public Company Limited (“MML”), which is a subsidiary of the Company holding 58.22 percent of its total shares issued and paid-up, listed on the Singapore Stock Exchange, and/or its subsidiaries (collectively called “MML Group”) has secured contracts from the leading petroleum exploration and production company for 5 projects, totaling USD 382,400,000 or approximately THB 13,803,072,160 (USD 1: THB 36.0959, reference to foreign exchange rate announced by the Bank of Thailand as of 29 February 2024). However, all 5 employment contracts have stipulated conditions requiring MML Group to provide a letter of guarantee from a financial institution (L/G Performance Bond) to ensure the performance of the contract, with the amount ranging from 10.00 to 15.00 percent of the project value, guarantee amount totaling USD 51,740,000 or approximately THB 1,867,601,866. In this regard, based on the approved credit limit information that MML Group has received on a principle basis from a financial institution, to enable MML Group to proceed with the contract, TTA is required to guarantee the aforementioned credit. Details are shown in the Information Memorandum on the connected transaction in provision of financial assistance in the form of a guarantee amounting to USD 51,740,000 at fee rate of 1.00 percent per annum (fee value of USD 1,386,348 over the guarantee contract period). This guarantee is provided to financial institution providing guarantees for Mermaid Maritime Public Company Limited and/or its subsidiaries, Enclosure 5.

Opinion of the Board of Directors:

The Board of Directors has considered and deemed appropriate to propose the 2024 e-AGM to consider and approve the provision of financial assistance in the form of a guarantee amounting USD 51,740,000 to financial institution providing guarantees for Mermaid Maritime Public Company Limited and/or its subsidiaries and a total fee over the guarantee contract period of USD 1,386,348, with the details as proposed. In order for MML Group to operate smoothly and deliver projects to customers according to the specified plans, resulting in increased revenue and net profit for MML Group, these factors will be reflected in TTA's consolidated financial statements. Additionally, MML Group can repay loans to TTA and is expected to be able to pay dividends to TTA in the future, as outlined.

Voting:

Since the transaction mentioned has a total size of USD 53,126,348 or approximately THB 1,917,643,345, consisting of a total guarantee amount of USD 51,740,000 or approximately THB 1,867,601,866 and a total fee value over the guarantee contract period of USD 1,386,348 or approximately THB 50,041,479 (USD 1: THB 36.0959, reference to foreign exchange rate announced by the Bank of Thailand as of 29 February 2024), it represents the transaction size of 8.92 percent of the Company's Net Tangible Assets ("NTA") according to the latest consolidated financial statements as of 31 December 2023. When combining the size of this transaction and the connected transactions undertaken by the Company during the past six months which have not yet been approved by the shareholder's meeting based on the aforementioned Notifications, this results in the total value of transactions of 11.65 percent of NTA. Therefore, this agenda item shall be resolved by not less than three-fourths of the votes of shareholders who are present at the AGM and have the rights to vote, excluding interested shareholders' equity, pursuant to the Notification of Capital Market Supervisory Board No. TorChor 21/2551 Re: Rules on Connected Transactions, and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003.

List of Shareholders who have no Rights to Vote on this Agenda item as of 21 March 2024

No.	Shareholders	Number of Shares	Percentage of Total Issued and Paid-up Shares
1.	Mr. Chalermchai Mahagitsiri ¹ <ul style="list-style-type: none">Mr. Chalermchai MahagitsiriCredit Suisse AG, Singapore Branch	427,679,159 277,679,159 150,000,000	23.47 15.24 8.23
2.	Ms. Ausana Mahagitsiri	99,866,937	5.48
3.	Mr. Prayudh Mahagitsiri ² <ul style="list-style-type: none">Mr. Prayudh MahagitsiriDBS Bank Ltd. AC DBS Nominees-PB Clients	110,152,458 87,531,758 22,620,700	6.04 4.80 1.24
4.	Mrs. Suvimol Mahagitsiri	42,325,623	2.32
5.	Mr. Prasert Bunsumpun	182,000	0.01
	Total	680,206,177	37.32

Remark:

¹ Mr. Chalermchai Mahagitsiri indirectly held 150,000,000 shares under a custodian account. The combined shares of Mr. Chalermchai Mahagitsiri both direct and indirect is totaling 427,679,159 shares or 23.47 percent of the total issued and paid-up shares of the Company.

² Mr. Prayudh Mahagitsiri indirectly held 22,620,700 shares under a custodian account. The combined shares of Mr. Prayudh Mahagitsiri both direct and indirect is totaling 110,152,458 shares or 6.04 percent of the total issued and paid-up shares of the Company.

8. To consider other businesses (if any)

The Company has fixed the Record Date on which the shareholders are entitled to attend and vote at the 2024 e-AGM on 21 March 2024.

A shareholder may appoint a proxy to attend the Meeting and vote on his/her behalf by completing and signing, including affixing a duty stamp to Proxy Form as per Enclosure 10. If a shareholder wishes to give a proxy to an independent director, that shareholder may appoint **Mr. Somboonkiat Kasemsuwan or Mr. Santi Bangor or Mr. Cherdpong Siriwit**, the Company's Independent Director, as a proxy. Their profiles are shown in Enclosure 10. The Proxy Form, together with all documents, are to be sent to the Company Secretary Department by post at the Company's address at No. 26/26-27 Orakarn Building, 8th Floor, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330 to reach preferably by 23 April 2024. A shareholder can submit a request by electronic means as the specified procedures in the Inventech Connect system.

The Form 56-1 One Report of the Company as per Enclosure 1 is made in the form of QR Code as appeared on the notification of meeting page of this meeting. Shareholders who would like to receive a printed copy of the Form 56-1 One Report, are requested to fill in the Requisition Form as per Enclosure 9 and return it to the Company in the enclosed postage business envelope.

Shareholders can submit questions in advance by via email by 25 April 2024 to COR@thoresen.com and specify your questions with your name, last name, phone number, and email address (if any).

The Company may change the date, time, venue, means and other acts as deemed necessary or appropriate in case of unforeseen circumstance. Should there be any changes, the Company will inform shareholders via the Company's website (www.thoresen.com) and/or other channel(s) as appropriate.

Sincerely yours,
By resolutions of the Board of Directors' Meeting:



Mr. Chalermchai Mahagitsiri
Director,
President & Chief Executive Officer