



**For immediate Release**

**TTA Joins with Jutal Holdings to Expand Offshore Engineering Business**

**Bangkok, June 25, 2024** – Thoresen Thai Agencies Public Company Limited (TTA), one of the leading strategic investment company in Thailand is proud to announce a joint venture agreement with Hong Kong Jutal Holding Limited (Jutal), the subsidiary of Jutal Group which engages in a professional service provider for Engineering, Procurement and Construction in offshore oil & gas, onshore modular plants and facilities, offshore renewable and green energy as well as shipbuilding industries.

The new joint venture company, **Thoresen Jutal Offshore Engineering Heavy Industries (Thailand) Limited**, based in Thailand, will explore possibilities in providing engineering, procurement, construction and installation services for energy business, including the growing steel fabrication business in Thailand and Southeast Asia.

**Mr. Chalermchai Mahagitsiri, TTA President and CEO**, commented, “We are pleased to be venturing into the construction and steel fabrication businesses. This is in line with our growth strategy for this year. By partnering with Hong Kong Jutal Holdings, an industry stalwart in this field, we are confident that we can offer our customers high-quality service systems and resources in all the key offshore oil and gas markets.

**Mr. Cao, Yun Sheng, President, CEO & Executive Director at Jutal Offshore Oil Services Ltd.**, said “Based on its strong construction capabilities in the international market, Jutal is glad to partner with TTA to form a complementary and joint advantages alliance to provide one-stop services for the clients in oil & gas industry in Southeast Asia and other regions of the world”

**About TTA**

Thoresen Thai Agencies Public Company Limited, or TTA, is a strategic investment holding company that is listed on the Stock Exchange of Thailand, with an investment policy to achieve growth through a balanced portfolio that is diversified both locally and internationally. Included in its current business portfolio are shipping, offshore service, agrochemical, food & beverage, and investment.

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