

For Immediate Release

P80 Go Launches King Long Dracon, a 100% Electric Pickup Truck at Motor Expo 2024

Bangkok, Thailand – November 28, 2024 – P80 Go Company Limited, a subsidiary of Thoresen Thai Agencies Public Company Limited, has officially launched the King Long Dracon electric pickup truck in Thailand. This launch targets the B2B market, addressing the growing demand for clean energy solutions in the logistics and transportation sectors as they transition towards a low-carbon society.

The logistics industry in Thailand has seen steady growth, driven by the rise of e-commerce and supportive government policies. The COVID-19 pandemic, in particular, accelerated the need for businesses to improve supply chain efficiency. In response to increasing consumer demand for environmentally friendly solutions and to align with the government's Net Zero policy, Thai logistics companies are starting to prioritize the adoption of electric vehicles.

Mr. Chalermchai Mahagitsiri, TTA President and Chief Executive Officer, said that, "In Thailand, commercial pickup trucks are essential for various industries and large businesses serving needs such as goods transportation and logistics. In major cities, many companies are transitioning from combustion engine pickup trucks to electric models, with charging stations being established along key transportation routes. In addition, electric pickup trucks are ideal for SMEs, small vendors, and even families who use pickup trucks for multiple purposes and travel. Consequently, electric pickup trucks are becoming increasingly attractive and popular. Recognizing the growing market demand for electric pickup trucks in Thailand, P80 Go has partnered with King Long to officially launch the King Long Dracon at Motor Expo 2024. This move is driven by a commitment to providing new solutions for electric pickup truck users that not only reduce long-term costs but also contribute to environmental sustainability. The Dracon is designed to meet the needs of businesses of all sizes, enabling them to optimize transportation, lower energy costs, and reduce CO2 emissions."

The King Long Dracon is a 100% electric pickup truck developed under the concept of 'Innovative Future Driving'. It not only elevates the driving experience but also seamlessly blends design and technology to cater to the needs of modern consumers seeking comfort and high performance. Moreover, electric vehicles are rapidly gaining popularity for their sustainability and efficiency, the Dracon offers a forward-thinking solution for eco-conscious transportation.

The design of the King Long Dracon emphasizes durability and comprehensive functionality, combining a modern design with efficient performance. It is engineered to serve a wide range of uses, making it suitable for both business operations and everyday activities.

- **Powerful Performance:** Powered by a 120kW (163 hp) electric motor and a maximum torque of 350 Nm
- **Battery & Charging:** Powered by a 59.4 kWh lithium iron phosphate battery, the King Long Dracon offers a maximum range of 300 Km. based on United Nations Economic Commission of Europe (UN ECE) and supports fast charging with the European CCS2 standard (DC 98 kW), allowing for a full charge in approximately 30 minutes. It also supports standard AC charging (6.6 kW) that takes about 8 hours to complete.
- **Durability & Protection:** Raised to IP69 water and dust protection standards, allowing the vehicle to with stand water immersion up to 500 mm.

- **Chassis & Suspension: Built with a “High Strength Frame Chassis”**, capable of carrying a payload of up to 1 ton. It features a suspension system double cross arm coil spring front suspension and plate spring rear suspension, providing excellent road grip.
- **Cost Efficiency: Offers up to 3 times** savings compared to internal combustion engine, **potentially saving up to 180,000 baht per year***
- **Environmentally Friendly:** with 100% electric powertrain, the Dracon reduces carbon dioxide emissions by up to 21 tons annually, equivalent to planting 850 trees.
- **Warranty: Includes a 4-year or 150,000 km vehicle warranty, and an 8-year or 200,000 km warranty for the battery and motor.**

Mr.Chalermchai added, “The launch of the King Long Dracon electric pickup truck marks a significant step forward in introducing modern and environmentally friendly vehicle technology. Our company is committed to providing the best possible customer experience and we believe the 100% electric King Long Dracon will provide an exceptional driving experience while meeting the future needs of customers. This launch also reflects TTA’s commitment to becoming a leader in the electric vehicle market in the region, supporting sustainable transportation through ongoing investment in clean energy vehicles. TTA views this as a great opportunity to contribute to a cleaner more sustainable future for generations to come.”

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About TTA

Thoresen Thai Agencies Public Company Limited, or TTA, is a strategic investment holding company that is listed on the Stock Exchange of Thailand, with an investment policy to achieve growth through a balanced portfolio that is diversified both locally and internationally. Included in its current business portfolio are shipping, offshore service, agrochemical, food & beverage, and investment. For more information, please visit www.thoresen.com

About P80 Go

P80 Go Co., Ltd., a company that imports and distributes electric vehicles in Thailand, is 99.9% owned by Thoresen Thai Agencies Public Company Limited (TTA). The company has a policy of expanding its investment in the electric vehicle business to help promote the use of clean energy in Thailand.

About King Long

Xiamen King Long United Automotive Industry Co., Ltd. (King Long) was established in 1988 and is a subsidiary of Xiamen King Long Motor Group Co., Ltd. With a brand value of 967.82 billion yuan (Approximately 967 billion yuan) in 2024, King Long is a leading brand in China’s automotive industry. With four major production bases, King Long offers a wide range of intelligent transportation products and has been the industry leader in overseas exports for 13 consecutive years, exporting nearly 140,000 buses to around 150 countries and regions worldwide. More information can be found at www.kinglong.com

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