

**For Immediate Release**

## **TTA Reinforces Financial Strength as Strong Investor Confidence Drives Successful THB 1 billion Debenture Offering**

**Bangkok, Thailand: January 27, 2026** – Thoresen Thai Agencies Public Company Limited, or TTA, announced the successful completion of its Debenture Offering No. 1/2026, with the full THB 1 billion issuance subscribed as planned. The strong investor response underscores continued confidence in TTA's solid financial position, disciplined financial management, and long-term business fundamentals.

**Mr. Chalermchai Mahagitsiri, President and Chief Executive Officer of Thoresen Thai Agencies Public Company Limited (TTA),** stated: "The strong demand from both institutional and retail investors, which enabled the debentures to be fully subscribed within a short period, clearly reflects investors' confidence in TTA's financial strength, operating performance, and long-term strategic direction."

The debentures have a tenor of 2 years and 6 months, with a total offering size of THB 1 billion, carrying a fixed interest rate of 5.15% per annum, payable quarterly, and maturing in July 2028. The offering was made to institutional and/or general investors during 22-23 and 26 January 2026. Proceeds from the debenture issuance will be used primarily for the repayment of existing debt instruments, further strengthening the Company's capital structure and enhancing long-term financial flexibility.

The debentures are rated "BBB" with a "Stable" outlook by TRIS Rating Co., Ltd. As of the end of the third quarter of 2025, TTA held THB 6.9 billion in cash under management, with a low interest-bearing debt-to-equity ratio of only 0.38 times. The Company also has no history of debt default or debenture covenant breaches, underscoring its strong credit profile and consistent commitment to bondholders.

The Company would like to express its sincere appreciation to all investors for their continued trust and support. In addition, the Company extends its gratitude to the six joint lead underwriters: Bluebell Securities Company Limited, Asia Plus Securities Company Limited, CGS International Securities (Thailand) Company Limited, Krungthai XSpring Securities Company Limited, Yuanta Securities (Thailand) Company Limited, and DAOL Securities (Thailand) Public Company Limited, for their key roles in the successful completion of this debenture offering.



THORESEN THAI AGENCIES PLC

# Press Release

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## About TTA:

Thoresen Thai Agencies Public Company Limited, or TTA, is a strategic investment holding company that is listed on the Stock Exchange of Thailand, with an investment policy to achieve growth through a balanced portfolio that is diversified both locally and internationally. Included in its current business portfolio are shipping, offshore service, agrochemical, food & beverage, and investment. For more information, please visit [www.thoresen.com](http://www.thoresen.com)

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