THORESEN THAI AGENCIES PLC

Press Release

TTA CORPORATE| Shipping |Offshore Service| Agrochemical | Food & Beverage | Investment

For Immediate Release

TTA Joins Forces With 4 Leading Strategic Partners, signing an MOU to Explore Joint Venture Opportunities and Expand Its Electric Vehicle Business in Thailand



Bangkok, Thailand, 17 November 2026 – **Thoresen Thai Agencies Public Company Limited (TTA),** through its subsidiary, P80 GO Company Limited (P80 GO), is moving forward with strategic cooperation, joining forces with 4 partners with experience and expertise in the automotive industry to jointly sign a memorandum of understanding to study the feasibility of establishing a joint venture company to operate an electric vehicle dealership business in Thailand. The aim is to combine the partners' strengths to create new business opportunities and support the future growth of the electric vehicle industry.



This cooperation brings together the capabilities of 5 companies: P80 GO Company Limited, Prawit Automotive Group (PAG), TNP Group, Mahanakorn Used Car Company Limited, and King Gen Public Company Limited. It aims to build on the strengths, experience, and expertise of each company in automotive dealership management, sales, and after-sales services to jointly develop and strengthen their business capabilities. Under this cooperation framework, all 5 companies will exchange information and knowledge, as well as study feasibility in legal, commercial, financial, and operational aspects, to assess investment potential and systematically determine guidelines for joint business development.

Amid the structural transition of the automotive industry and the continuously increasing adoption of electric vehicles in Thailand, this strategic cooperation represents an important step in preparing to serve the market, creating a competitive advantage by combining the partners' capabilities, and laying the foundation for business expansion in the automotive industry of the future.

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About TTA

Thoresen Thai Agencies Public Company Limited, or TTA, is a strategic investment holding company that is listed on the Stock Exchange of Thailand, with an investment policy to achieve growth through a balanced portfolio that is diversified both locally and internationally. Included in its current business portfolio are shipping, offshore service, agrochemical, food & beverage, and investment.

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